

ALPHA VALUATIONS INTERNSHIP EXPERIENCE

Investment Analysis: The Effectiveness of Flipping Real Estate

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BUSINESS CONTEXT

- Alpha Valuations is an appraisal firm in the real estate industry.
- They cover appraisals and consultations in Illinois.
- Appraising is service for those who are looking for an accurate assessment of the value of their property.



PROJECT DESCRIPTION

- Larger and small tasks were completed throughout the internship.
- Bigger tasks involved completing a business plan and creating a home valuation tool.
- Smaller tasks involved research about mortgages and taxes.

PROJECT RESEARCH

- The project focused on return prices of flipped condos.
- Theoretical renovations on a condo were done to collect product, labor, mortgage, insurance, and HOA costs.
- The conclusion states that flipping condos are effective.



KEY TAKEAWAYS AND LEARNINGS

- This internship provided me with exposure and a better understanding of the real estate industry.
- A lesson learned is that flipping homes involves more than the product and labor costs.
- I experienced calculating product, labor, commission, and tax costs for a business.